

Audited Statement
2019-20

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				Assessment Year 2020-21	
PAN		AABTS7415C			
Name		SETHU EDUCATIONAL TRUST			
Address		392,, ANNANAGAR MAIN RAOD, ANNANAGAR, MADURAI, TAMILNADU, 625020			
Status		AOP/BOI		Form Number ITR-7	
Filed u/s		139(1)-On or before due date		e-Filing Acknowledgement Number 212083151150121	
Taxable Income and Tax details	Current Year business loss, if any			1	0
	Total Income				0
	Book Profit under MAT, where applicable			2	0
	Adjusted Total Income under AMT, where applicable			3	0
	Net tax payable			4	0
	Interest and Fee Payable			5	0
	Total tax, interest and Fee payable			6	0
	Taxes Paid			7	32969
	(+)Tax Payable /(-)Refundable (6-7)			8	-32970
Dividend Distribution Tax details	Dividend Tax Payable			9	0
	Interest Payable			10	0
	Total Dividend tax and interest payable			11	0
	Taxes Paid			12	0
	(+)Tax Payable /(-)Refundable (11-12)			13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD			14	0
	Additional Tax payable u/s 115TD			15	0
	Interest payable u/s 115TE			16	0
	Additional Tax and interest payable			17	0
	Tax and interest paid			18	0
	(+)Tax Payable /(-)Refundable (17-18)			19	0
Income Tax Return submitted electronically on <u>15-01-2021 12:35:26</u> from IP address <u>49.205.82.114</u> and verified by <u>MOHAMED JALEEL</u> having PAN <u>AFBPM1850Q</u> on <u>15-01-2021 12:35:26</u> from IP address <u>49.205.82.114</u> using <u>Digital Signature Certificate (DSC).</u> DSC details: <u>19721376CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN</u>					
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU					

SETHU EDUCATIONAL TRUST, MADURAI.
BALANCE SHEET AS ON 31.03. 2020

	<u>31.03.2020</u>	<u>31.03.2019</u>
<u>I. SOURCES OF FUNDS:</u>	<u>₹</u>	<u>₹</u>
A. Corpus Fund As per Last Balance Sheet	10000.00	10000.00
B. General Fund	474969608.45	430741028.12
C.GRANTS	6538613.00	6135091.00
D. Loan from Financial Institutions	236538153.02	291433958.99
E. Hire Purchase Creditor-HDFC	27075312.60	40393390.62
F. Long Term Funds	131017589.25	62077846.25
G. Sundry Creditors	37967661.78	33457858.62
	-----	-----
	914116938.10	864249173.60
	-----	-----
<u>B. APPLICATION OF FUNDS:</u>		
H. Fixed Assets	796633813.09	754590371.88
I.Inventory	604594.00	293550.00
J.Cash and Bank Balances	23697017.55	32539354.54
K.Deposits and Advances	93181513.46	76825897.18
	-----	-----
	914116938.10	864249173.60
	-----	-----
	0.00	0.00

MADURAI
14.01.2021

FOR SETHU EDUCATIONAL TRUST

S.Mohamed
Jaleel

Digitally signed by
S.Mohamed Jaleel
Date: 2021.01.20 14:26:34
+05'30'

MANAGING TRUSTEE

**Vide Our Report in Form 10BB, as per the Provisions of Sec 10(23C) of
the income Tax Act, of even data Attached**

MADURAI
14.01.2021
UDIN: 21026056AAAAW9481

CA. N.
SRIDHARAN.,
B.COM., FCA.,

Digitally signed by CA. N.
SRIDHARAN., B.COM., FCA.
Date: 2021.01.20 14:14:06 +05'30'

SETHU EDUCATIONAL TRUST, MADURAI.
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31.03.2020

	<u>31.03.2020</u>	<u>31.03.2019</u>
<u>I. INCOME</u>	₹	₹
A. Fees Received	440640699.00	428523819.00
B. Other Income	12548697.10	4974723.44
C. Donation Received	630000.00	0.00
	-----	-----
	453819396.10	433498542.44
	-----	-----
<u>II. EXPENDITURE</u>		
D. Payments & Amenities to Employees	172147511.00	161126930.00
E. College Expenses	80447674.08	77852823.60
F. Vehicle Expenses	25137744.72	36303702.72
G. Hostel Expenses	22267944.00	21149141.00
H. Administrative Expenses	28649393.41	31503511.45
I. Interest & Finance Charges	29221317.45	30567287.57
J. Depreciation	51719231.11	60767217.50
	-----	-----
	409590815.77	419270613.84
	-----	-----
EXCESS OF INCOME OVER EXPENDITURE	<u>44228580.33</u>	<u>14227928.60</u>

MADURAI
14.01.2021

FOR SETHU EDUCATIONAL TRUST

S. Mohamed Jaleel
Digitally signed by
S. Mohamed Jaleel
Date: 2021.01.20
14:28:19 +05'30'

MANAGING TRUSTEE

Vide Our Report in Form 10BB, as per the Provisions of Sec 10(23C) of
the income Tax Act, of even data Attached

MADURAI
14.01.2021
UDIN: 21026056AAAAAW9481

CA. N. SRIDHARAN.,
B.COM., FCA.,
Digitally signed by
CA. N. SRIDHARAN.,
B.COM., FCA.,
Date: 2021.01.20
14:14:22 +05'30'



— Expenditure Excluding salary

SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR PERIOD ENDED 31.03.2020
SCHEDULES TO BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

₹

₹

₹

B.GENERAL FUND

Balance as on 01.04.2019	430741028.12	
<u>Add</u> Excess of Income Over Expenditure for the year	44228580.33	
Balance as on 31.03.2020	-----	<u>474969608.45</u>

C.GRANTS

1 AICTE EDC Research Fund EIE

Balance as on 01.04.2019	183326.00	
<u>Add</u> Grant received during the year	0.00	

	183326.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2020	-----	183326.00

2 DRDO Research Fund EEE

Balance as on 01.04.2019	460458.00	
<u>Add</u> :Received during the year	492744.00	

	953202.00	
<u>Less</u> Expended during the year	883815.00	
Balance as on 31.03.2020	-----	69387.00

3 AICTE DBT

Balance as on 01.04.2019	198100.00	
<u>Add</u> :Received during the year	0.00	

	198100.00	
<u>Less</u> Expended during the year	198100.00	
Balance as on 31.03.2020	-----	0.00

4 MODERNIZATION AND REMOVAL OF OBSOLESCENCE (MODROB)

Balance as on 01.04.2019	0.00	
<u>Add</u> :Received during the year	1139200.00	

	1139200.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2020	-----	1139200.00

5 Mathematical Modeling Nonlinear Reaction-DST-SERB

Balance as on 01.04.2019	1547.00	
<u>Add</u> :Received during the year	0.00	

	1547.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2020	-----	1547.00

6 IEI R&D GRANT IN AID-ECE DEPT

Balance as on 01.04.2019	45000.00	
<u>Add</u> :Received during the year	0.00	

	45000.00	
<u>Less</u> Expended during the year	5000.00	
Balance as on 31.03.2020	-----	40000.00

7 MODROB - MECHNICAL DEPARTMENT		
Balance as on 01.04.2019	0.00	
<u>Add:</u> Received during the year	1525942.00	

	1525942.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2020	-----	1525942.00
8 MATHEMATICAL SCIENCES RESEARCH CHALLENGE - AICTE FDP		
Balance as on 01.04.2019	-165588.00	
<u>Add:</u> Received during the year	0.00	

	-165588.00	
<u>Less</u> Transferred to Expenditure account	165588.00	
Balance as on 31.03.2020	-----	0.00
9 OSTEO CHE X A HANDHELD DEVICE TO MEASURE BONE DST		
Balance as on 01.04.2019	0.00	
<u>Add:</u> Received during the year	1295193.00	

	1295193.00	
<u>Less</u> Expended during the year	262681.00	
Balance as on 31.03.2020	-----	1032512.00
10 SCHOLARSHIPS FROM GOVT - SC / ST		
Balance as on 01.04.2019	0.00	
<u>Add:</u> Received during the year	196500.00	

	196500.00	
<u>Less</u> Expended during the year	196500.00	
Balance as on 31.03.2020	-----	0.00
11 REMOTE SENSING OF FARMS USING AGRICULTURAL - ECE		
Balance as on 01.04.2019	0.00	
<u>Add:</u> Received during the year	42600.00	

	42600.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2020	-----	42600.00
12 HYUNDAI PROJECT - CIVIL DEPT		
Balance as on 01.04.2019	0.00	
<u>Add:</u> Received during the year	285280.00	

	285280.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2020	-----	285280.00
13 UGC MINOR PROJECT - DR.R.KUMUTHA		
Balance as on 01.04.2019	51302.00	
<u>Add:</u> Received during the year	0.00	

	51302.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2020	-----	51302.00

14 UGC MINOR PROJECT - DR.VIJAY			
Balance as on 01.04.2019	55545.00		
<u>Add:</u> Received during the year	0.00		

	55545.00		
<u>Less</u> Expended during the year	0.00		
Balance as on 31.03.2020	-----	55545.00	
15 INVESTIGATION OF GRAPHENE MODIFIED METAL - SERB-DST			
Balance as on 01.04.2019	763097.00		
<u>Add:</u> Received during the year	430000.00		

	1193097.00		
<u>Less</u> Expended during the year	514572.00		
Balance as on 31.03.2020	-----	678525.00	
16 RECOGNITION AND CHARACTERIZATION OF SOLAR DST-SERI			
Balance as on 01.04.2019	1403026.00		
<u>Add:</u> Received during the year	21655.00		

	1424681.00		
<u>Less</u> Expended during the year	1112988.00		
Balance as on 31.03.2020	-----	311693.00	
17 DST FIST FUND			
Balance as on 01.04.2019	2894336.00		
<u>Add:</u> Received during the year	5342484.82		

	8236820.82		
<u>Less</u> Expended during the year	7135040.82		
Balance as on 31.03.2020	-----	1101780.00	
18 THEORY AND PRACTICE X-RAY DIFFRACTION -SERB PHYSICS			
Balance as on 01.04.2019	50000.00		
<u>Add:</u> Received during the year	107500.00		

	157500.00		
<u>Less</u> Expended during the year	157500.00		
Balance as on 31.03.2020	-----	0.00	
19 PMKVY FUND			
Balance as on 01.04.2019	194942.00		
<u>Add:</u> Received during the year	0.00		

	194942.00		
<u>Less</u> Expended during the year	194942.00		
Balance as on 31.03.2020	-----	0.00	
20 UNNAT BHARAT ABHIYAN PROGRAMME - UBA			
Balance as on 01.04.2019			
<u>Add:</u> Received during the year	50000.00		

	50000.00		
<u>Less</u> Expended during the year	30026.00		
Balance as on 31.03.2020	-----	19974.00	

21 NPTEL-SPOC SCHOLARSHIP

Balance as on 01.04.2019

Add:Received during the year

76400.00

76400.00Less Expended during the year

76400.00

Balance as on 31.03.2020

0.00-----
6538613.00**D.LOAN FROM FINANCIAL INSTITUTIONS:-**

HDFC Term Loan

206225036.02

HDFC CC Loan

30313117.00

236538153.02**F.LONG TERM FUNDS****1.UNSECURED LOAN FROM MANAGING TRUSTEE
AND HIS RELATIVES:**

S.M. Nazia Fatima

5000000.00

S.Mohamed Jaleel

11049739.25

Seeni Mohamed Aliar Maraikar

5557600.00

S.M.Nilofer Fathima

4845700.00

26453039.25**2. LOAN FROM OTHERS:**

Amachiyar Enterprises

1200000.00

A.MANIKANDAN

5500000.00

A.Naseem

1670000.00

A.SINGARAVALLI

575000.00

BALAMURUGAN C

1400000.00

BASKAR MUTHAIYA

1100000.00

C.GANGAMMAL

6250000.00

C.NAGARAJAN

2775000.00

C.PRAKASH

650000.00

DR.Suresh

1000000.00

GANESH KUMAR HUF

1875000.00

KRISHNAMURTHY

2500000.00

Malaysia S.Pandiyan

0.00

M.Davamani Christoher

4000000.00

MEENAMBAL ENTERPRISES

400000.00

M.MARIMUTHU

1400000.00

M.Pandi Selvam

300000.00

N.A.Afroze Ahamed

1405000.00

N.SELVARANI

5000000.00

Pechimuthu Associates

100000.00

R.Arulraj

0.00

R.BRAMAYA

1000000.00

R.MAHESWARI

1125000.00

R.SELVAMANI HUF

1000000.00

SABAH AFROZE A

5783000.00

SABARI ENTERPRISES

750000.00

S.BALAKRISHNAN

5450000.00

SELVI C	950000.00
S.GANESH KUMAR	1600000.00
S MARIMUTHU HUF	1100000.00
SRI VINAYAGA ENTERPRISES	5150000.00
SRM & CO	2250000.00
TR SUBRAMANIAN HUF	175000.00
V.JEGATHISAN	1425000.00
V.SIYAMALADEVI	1000000.00

----- 67858000.00

3.DEPOSIT FROM STUDENTS:

Caution Deposit	32858400.00
Hostel Deposit	3848150.00
	----- 36706550.00

131017589.25

G. Sundry Creditors:

Fees received in advance

Students Excess Fees - Tution Fees

Fees received in advance

1936100.00

Excess Fees Refundable

357670.00

Student Excess Fees - Tution Fees

42000.00

----- 2335770.00

Students Unclaimed Fund

91000.00

Dote Anna University

50000.00

SIT ECO Club

55774.00

Property Tax Payable

2198304.00

TNSCST - Student Project Scheme Grant

10000.00

Exam Grant University

29437.00

Marathan Collection

459500.00

Marathan Registration

21000.00

Dept S&H Association Club

33775.00

ESI Contribution Employee

5412.00

TDS on Contractors & Sub Contractors

48985.00

TDS on Rent

8480.00

TDS on Salary

464403.00

TDS on Professional Charges

25000.00

Deities A/c

26131.00

Un Claimed Salary

908086.00

NSS

260747.00

Corp Credit Card 5329 6166 0000 1750

369039.25

Credit Card -HDFC - 5523854200013206

328333.53

Sundry Creditors for Admin. Party

Innatetalent Transforming Future

523476.00

LIC - Staff

47371.00

P.F.Contribution Employee

191931.00

Salary Payable

13738184.00

Six Phrase - Softskills Training - Covai

1469852.00

Daily Thanthi - Advertisers

0.00

Express Publication

0.00

Sundry Creditors for Civil

Building Solution	344385.00
Gaurav Pipes & Fittings - Madurai	7062.00
Hiran Pipes & Fittings - Madurai	54145.00
K.Mariappan - Mason Contractor	2673882.00
LCN Bricks - P.Irulpandi	414000.00
Modern Grills	1077476.00
Sri Meenakshi Hallow Blocks - Madurai	100000.00
Vishnu Bala Wood Works - Madurai	262093.00

Sundry Creditors for Expenses

Anandam TV - Madurai	31590.00
ESS ARR ADS (A.Soosai Raj)	334620.00
Gaurav Electrical	50220.00
I Sagayarani Remi	471953.00
Krishna Network (P) Ltd,	31320.00
Outstanding Liabilities	3342983.00
Professional Tax	472364.00
Rajeshkannan V - 2017	1397442.00
Royal Wood - Madurai	40750.00
Sharp Advertising	902844.00
Sheik Baiyeth (Kadaiyanallur)	70800.00
SR Industries - Madurai	45140.00

Sundry Creditors for College Equipment

Associated Printers Madras Private Limited	566630.00
GRM Enviro Tech Solutions	104076.00
Mit x Print	42500.00
Nelco Electricals - Madurai	558078.00
Surya Shakthi Equipments Private Limited	65998.00

Sundry Creditors for Transport

Aruppukottai Sri Jayavilas Ltd	805320.00
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37967661.78**J. CASH AND BANK BALANCES:**

Cash in Hand	9651363.05
Bank of Baroda A/c.05280200000128	337528.00
Hdfc - C / A -127727800000021	1499165.50
HDFC C/A - 50200020250388 - SIT	26450.40
HDFC C/A - SET - 50100148644251	401981.10
Indian Bank - Alwarpet Branch-A/c.No.413156993	146571.00
Indian Bank - Set - CA/C - 434390359	19203.33
Indian Bank - Sit - CA/C- 434390632	391696.26
IOB-SIT-254602000008888	788850.92
Uco Bank -SET- CC A/c No:156	19042.88
Axis Bank - SB - 909010044660650	36945.87
Indian Bank SB a/c-6563431308	228622.00
Indian Bank, SB A/C.6334128430	1552.00
Indian Bank SB A/C-6404541518	1000.00

IOB - CHIEF SUPERINTENDENT - 254601000006051	719079.07
IOB - Principal A/c No: 254601000005555	6371585.30
IOB - PRINCIPAL & CONTROLLER - 254601000006377	177173.99
Sbi-Grant/Aid A/c NO.11319797286	1269206.88
Sethu Institue of Technology-SERB-254601000014982	10000.00
<u>Fixed Deposit</u>	
Bank of Baroda A/c	1000000.00
Indian Bank	500000.00
Canara Bank	100000.00

----- 1600000.00

23697017.55

K. DEPOSITS AND ADVANCES:

Fees Receivable - 13-14	146800.00	
Fees Receivable- 2008-2009	62050.00	
Fees Receivable 2009-10	288000.00	
Fees Receivable 2010-2011	20000.00	
Fees Receivable - 2011-2012	667100.00	
Fees Receivable - 2012-2013	239600.00	
Fees Receivable - 2014 - 15	1561300.00	
Fees Receivable - 2015 - 16	2224950.00	
Fees Receivable 2016-17	1501000.00	
FEES RECEIVABLE 2017-18	5313900.00	
FEES RECEIVABLE 2018-19	10737400.00	
FEES RECEIVABLE 2019-20	35551410.00	
Fees Receivable (ME) 2010-2011	52000.00	

	58365510.00	
Provision For Doubtful Fee Receipts	1056650.00	
	-----	57308860.00
E.B.Deposit		1891503.00
Rent Advance-ssm.Rajula	150000.00	
Rent Advance- M.Sheik Mydeen	30000.00	
Rent Advance- K.Amirtharaj	25000.00	
Rent Advance- R.Gurulakshmi	50000.00	
Rent Advance- G.Jafer Ali	20000.00	
Rent Advance- Panner	50000.00	
Rent Advance- T.Venishkumar	100000.00	
Rent Advance- D.Felix Thiagarajan	340000.00	
	-----	765000.00
Gas . Cylinder Deposit		19200.00
Indian Oil Corporation Ltd.		93708.56
Prepaid Expenses		1851378.00
Tax Deducted At Source		574095.90
Telephone Deposit		58407.00
Interest Accured & Receivable		125716.00
Grand Fund Advance		215245.00
Non Teaching Staff - Advance		58950.00
Transport Advance		62395.00
Teaching Staff - Advance		547685.00
Salary Advance		467702.00
Veerappan Marudamani HUF		50000.00
Brightwin Ads - Madurai		106200.00
Dinamalar		34294.00
Kal Publications (P) Ltd		33688.00
Sri Bhandari Handicraft		16245.00
Student .Com (Shalik Rahman)		15000.00

Sathya Studio (S.Vijaya Lakshmi)	66000.00
Er.K.Michael Raj - Madurai	2966000.00
K.Paulpandi - Civil	66699.00
R.Venkatesan - Civil	50000.00
Shrii Rathina & Co - Madurai	7616.00
S.Jawaharlal & Co.,	30000.00
V.Jeyandhan - V.Kannan	355000.00
ARS Refrigeration	206801.00
Crystal Engineering Services - Tirunelveli	15000.00
Dhaya Calibration Engineering Instruments	36750.00
EBI LAB INC - Trichy	27326.00
ETAP Automation Private Limited	183750.00
Mi Measuring Instruments	117823.00
NAYA GADGET RETAIL LLP	112500.00
Rudra Solar Energy	31500.00
Sai Tech Lab Products	23918.00
Sempona Testing Instruments	56776.00
S K Electronics	47000.00
V3 Imaging Technologies - Trichy	45312.00
VNR & CO, - Coimbatore	19000.00
Weather Creator	81277.00
Weather Maker	83000.00
Arputharaj C - Transport	20800.00
Mirra Petro Products - Madurai	51500.00
M.Muthuraj	250.00
M.P.Engineering Works	14000.00
M.Vennila - Transport	5500.00
Nachu Agencies - Erode	12700.00
P.Sasikumar	24000.00
P.Senthilkumar - Madurai	750.00
R.RAMKUMAR	17000.00
Shri Raam Auto Parts - Madurai	7010.00
S.K.MOTOR	43922.00
Sree Samy Auto Agencies - Madurai	10771.00
Sri Jayavilas Industrial Services	37800.00
Sri Kumaran Auto Spare Parts Store	10588.00
Sri Meenakshi Glass Firm	5000.00
Tamilnadu Auto Stores - Transport	21690.00
Thirumala Trader - Madurai	9619.00
TNR Tools Traders	3190.00
T.Pethan - Transport	6050.00
Security Deposit	23955053.00

----- **93181513.46**

B.OTHER INCOME:

Interest received from Bank	430405.50
Interest from EB Deposit	74285.00
Balances written back	7927725.00
Other Income	527861.00
Transport Fees	0.00
Miscellaneous Income	3588420.60

----- **12548697.10**

D.PAYMENTS AND AMENITIES TO EMPLOYEES:

Salary	168334821.00	
Provident Fund Contribution	2585252.00	
Staff Welfare	579728.00	
Staff Batta Expenses (Transport)	647710.00	
	-----	<u>172147511.00</u>

E.COLLEGE EXPENSES:

Concession	29122200.00	
Alumini Association Expenses	0.00	
Building Maintenance Exp.	7071099.00	
Central Library Expenses	21253.00	
College Admission Expenses	4338726.00	
College Development Expenses	2584921.00	
College Function Expenses	605107.00	
Computer Expenses	547509.00	
Electrical Maintenance Exp	3777886.00	
Electricity Charges	7612211.00	
Faculty Development Progr Exp	248011.08	
Garden Maintanance Work	330575.00	
Internet Expenses (Dot-Leasedl)	2556824.00	
IQAC Seminar Expenses	55206.00	
Mathamatical resarch expenditure	165588.00	
NBA Works Expenses	2286472.00	
Network Components	990083.00	
Office Maintanance Expenses	42244.00	
Printing & Stationery Expenses	1449293.00	
Property Tax	443148.00	
Registration Fee - Allowance	8400.00	
Repairs & Maintenance Expenses	1265812.00	
Research & Development	606918.00	
RISE SIT JOB FAIR - 2020	1000000.00	
Sports Expenses	50179.00	
Student Award	1127080.00	
Students Welfare A/C	40701.00	
Sundry Balance Written off	294400.00	
University Fees	3727225.00	
Workshop Maintanance Expenses	8050.00	
Department Expenses	1006810.00	
Exam Fees Expenses		
Exam Fees Expenses - Autonomous	6985375.00	
Exam Fees Expenses - University	78368.00	
	-----	7063743.00

		<u>80447674.08</u>

F.VEHICLE EXPENSES

Tollgate Fees	3309837.00	
Vehicle Maintenance Expenses	3964750.72	
Vehicle Tax (Road Tax)	853411.00	

	8127998.72	
<u>Add:</u> Petrol Diesel Exp:	17009746.00	
	-----	<u>25137744.72</u>

G.HOSTEL EXPENSES:

Mess Account	22234608.00	
Hostel Maintenance expenses	33336.00	
	-----	<u>22267944.00</u>

H.ADMINISTRATIVE EXPENSES:

Academic Council Meeting Expenses	99044.00	
Advertisement Expenses	3295904.96	
AICTE Expenses	700000.00	
Annual Maintenance Charges	271114.00	
Audit Fees	295000.00	
Bank Charges	553823.64	
Cellular Charges	162110.00	
Charity Expenses	403271.00	
College Sanitary Expenses	202222.00	
Conveyance Expenses	289172.00	
ESI Contribution - Employer	375775.00	
Gift & Presentation Expenses	349700.00	
Governing Council Meeting Expenses	420628.00	
Insurance Charges	3244091.00	
Library Journal Subscription	1529497.00	
Membership Fees	60400.00	
Miscellaneous Expenses	2146270.14	
Paper & Periodicals Expenses	54073.00	
Placement Expenses	883482.00	
Postage & Courier Expenses	122467.00	
Professional Charges	3884450.00	
Refreshment Expenses	535085.00	
Rent, Rate & Taxes	1548220.00	
Security Charges	1926903.00	
Service Tax	194514.30	
Software Expenses	74956.00	
Telephone Expenses	499861.00	
Travelling Expenses	4322121.87	
Xerox Machine Maintenance	68050.00	
Loss On Sale Of Asset	137187.50	
	-----	<u>28649393.41</u>

I.INTEREST AND FINANCE CHARGES:

Finance Charges-HDFC	4190444.42	
Interest	25030873.03	
	-----	<u>29221317.45</u>



— Academic Facilities



— Physical Facilities

Sethu Educational Trust											
Shedule - H											
Fixed Assets											
DESCRIPTION	Balance as on 01.04.2019	Additions During the year	Deletions During the year	Balance as on 01.04.2020	DEPRECIATION Up to 31.03.2019	Rate of Deprecitation	Depreciation withdrawn	Depreciation for the year	Depreciation provided upto 31.03.2020	NET BLOCK AS ON 31.03.2020	NET BLOCK AS ON 31.03.2019
Land	1729334.10		0.00	1729334.10	0.00	0.00	0.00	0.00	0.00	1729334.10	1729334.10
Building	869335235.19	71709437.00	0.00	941044672.19	213662442.40	0.00	0.00	36097831.30	249760273.70	691284398.49	655672792.79
Equipment	238275580.49	18227565.00	0.00	256503145.49	193946864.33	0.00	0.00	10447030.00	204393894.33	52109251.16	44328716.16
Transport	91433295.10	715663.00	500000.00	91648958.10	62614345.57	0.00	122812.50	2817455.08	65308988.15	26339969.95	28818949.53
Furniture	48122802.65	637195.00	0.00	48759997.65	25190850.35	0.00	0.00	2356914.73	27547765.08	21212232.57	22931952.30
	1248896247.53	91289860.00	500000.00	1339686107.53	495414502.65	0.00	122812.50	51719231.11	547010921.26	792675186.27	753481744.88
Assets Acquired out of Capital Grant Equipment	3136258.00	5626877.82	0.00	8763135.82	2027631.00	15.00	0.00	2776878.00	4804509.00	3958626.82	1108627.00
Grand Total	1252032505.53	96916737.82	500000.00	1348449243.35	497442133.65		122812.50	54496109.11	551815430.26	796633813.09	754590371.88

 – Infrastructure augmentation

SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020
NOTES FORMING PART OF THE BALANCE SHEET AND
INCOME AND EXPENDITURE ACCOUNT

A. ACCOUNTING POLICIES FOLLOWED BY THE TRUST

1. The Trust follows the mercantile system of accounting of its income and expenditure. The SAPs issued by the Institute of Chartered Accountants of India is followed, wherever, to the extent applicable.

2. Accounting of Fixed Assets :

- a. Fixed assets are shown at Historical cost only.
- b. Cost of the assets and expenses incurred till it is put into operation are capitalised.
- c. For assets under construction/installation, expenses incurred till the date of the Balance Sheet is capitalised. Advances to Contractors/Suppliers are debited to their account till their bill is submitted and approved.
- d. Depreciation is charged on all assets which are put into use during the accounting year. Depreciation is charged for the full year, at the rates as specified under the Income Tax Act. In respect of assets acquired out of Grant in aid, depreciation on such asset is debited against the respective Grant/aid.

3. Income

- a. Fees is accounted as per the amount as specified at the time of admission. Fees receivable and fees received in advance are accounted under the respective heads. Fees that could not be recovered or doubtful of recovery is written off or provided for as per the decision of the Board of Trustees.
- b. Other income is generally accounted on Accrual basis, except in those cases, where the receipt is doubtful, the same is accounted as and when received.

4. Expenditure

- a. All expenditures are accounted on mercantile basis only.
- b. All repairs that are current in nature are written off in the Books

B. OTHERS

- 1. Estimated amount of capital works not provided for in the Books Rs.100.00 lakhs.
- 2. Confirmation of Balances have not been obtained from Parties, Certificate of Balances from some Banks have not been received.
- 3. In respect of Grant/aid received towards Research and Development and purposes, Trust uniformly follows the following accounting practice:-
 - a. Grant received is credited in its account.
 - b. all expenditure as per this of grant's is debited in the Grant's account.

MADURAI
14.01.2021

FOR SETHU EDUCATIONAL TRUST

S.Mohamed
Jaleel
MANAGING TRUSTEE

Digitally signed by
S.Mohamed Jaleel
Date: 2021.01.20 14:29:01
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